



STATE OF WASHINGTON
HIGHER EDUCATION COORDINATING BOARD

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RESOLUTION NO. 04-19

WHEREAS, The Higher Education Coordinating Board (HECB) is a 10-member citizen board, directed in statute "...to represent the broad public interest above the interests of the individual colleges and universities;" and

WHEREAS, The Higher Education Coordinating Board administers all state-funded financial aid so that loans, grants, and work – state and federal – may be coordinated to provide the best possible service to students and make best use of state resources; and

WHEREAS, The board also provides policy, regulatory, and fiscal recommendations at the request of the legislature and governor; and

WHEREAS, The budget request reflects the comments and decisions of the board's financial aid and fiscal committees; and

WHEREAS, The Office of Financial Management (OFM) has directed public agencies to submit budget requests for the 2005-07 biennium by September 1, 2004;

THEREFORE, BE IT RESOLVED, That the Higher Education Coordinating Board approves the biennial budget request presented to the board on July 22, 2004, and directs staff to refine and redraft the request to accommodate OFM submittal requirements by September 1, 2004, leaving open the determination of how the high-demand funds will be allocated among the sectors.

Adopted:

July 22, 2004

Attest:

Bob Craves, Chair

Gay Selby, Vice Chair